



**REINSURANCE  
PROTECTION BEYOND  
EXPECTATIONS**



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# ABOUT US

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Oman Re was incorporated in July 2009 in the Sultanate of Oman with a paid-up capital of OMR 5,000,000. Capital was gradually increased to OMR 30,000,000 (Thirty million Omani Riyals) today, equivalent to circa USD 78,000,000. Trust International Insurance and Reinsurance Company B.S.C. (c) Trust Re is the major shareholder of Oman Re.

Oman Re is the first specialised reinsurance company to be established in Oman to write Facultative and Treaty business from local and international markets. At this point in time, Oman Re's territorial scope includes all Afro-Asian countries and the company writes marine and non-marine lines of business.

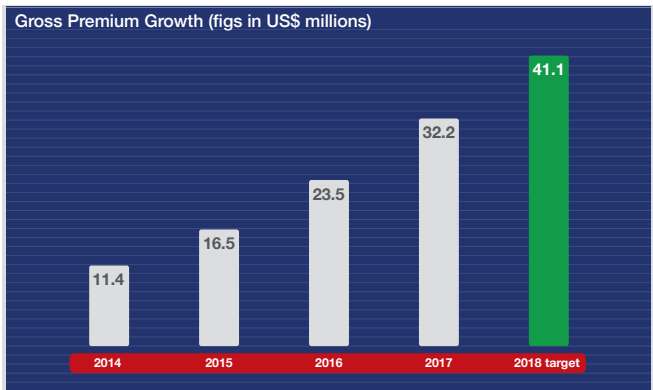
A.M. Best has assigned a Financial Strength Rating of B+ (Good) with stable outlook to Oman Re, based on its strong level of risk adjusted capitalization and considering the positive view of the new strategic direction and control of the company.



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**Dr. Juma Bin Ali Al Juma**  
**Chairman**

Holder of a PhD in Political Sciences, a Master's Degree in Political Sciences and a Bachelor's in Economics & Political Sciences, Dr. Juma is currently Chairman of the Board of Directors at Al Maha Petroleum Products Marketing Co. and Chairman of the Board of Trustees of Muscat University. From 2001-2008, he was Minister of Manpower and more recently between 2010 and 2015, Dr. Juma was Chairman of the Board of Directors of Oman Airports Management Company. His previous directorships include Chief of Founding Committee of Muscat University and Chairman of Oman International Bank; he has been a Senior Independent Director and Independent Non-Executive Director of HSBC Bank Oman.



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# OUR VISION

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Reinsurance Protection Beyond Expectations

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# OUR MISSION

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We are committed to providing innovative and responsive solutions that meet our stakeholders' needs of today and goals of tomorrow.

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# OUR VALUES

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**Integrity:** Trust & Loyalty

**Dynamic Culture:** Team Spirit & Coherence

**Transparency:** Openness & Sincerity

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# WHERE WE OPERATE

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Our geographical scope includes the Afro-Asian countries including China, Russia, CIS, Cyprus, Turkey, CEE and Greece, however excluding Japan & North Korea.

# TREATY UNDERWRITING

At Oman Re, we provide reinsurance protection for non-Life business to many leading direct insurance companies in the Afro-Asian markets. We offer proportional and non-proportional Treaty support with the following Underwriting Capacity:

Type	Class	OMR	USD
Treaty	Property	3,000,000	7,800,000
	Engineering	3,000,000	7,800,000
	Marine	1,250,000	3,250,000
	Motor	750,000	1,950,000
	Misc.	1,500,000	3,900,000



Zohaib, a Chartered Insurer and MBA degree holder, has diversified experience of 10 years in the reinsurance industry. He has worked in different markets spanning from Singapore to Bahrain and is now leading the Treaty underwriting team of Oman Re.

**CONTACT:**

**Zohaib Arshad - Senior Underwriter**  
zarshad@omanre.com.om

# FACULTATIVE UNDERWRITING

We provide cover for Facultative risks in the following lines of business: Property, Engineering, Miscellaneous Accident, Casualty and Marine Hull & Cargo with the following Underwriting Capacity:

Type	Class	OMR	USD
Facultative	Property	7,000,000	18,200,000
	Engineering	7,000,000	18,200,000
	Marine	1,250,000	3,250,000
	Motor	750,000	1,950,000
	Misc.	1,500,000	3,900,000
	Events Cancellation (GCC & Lebanon)	350,000	910,000



Malek, a Mechanical Engineer and a Certified Insurance Practitioner, has over 15 years of experience and has worked in France & North Africa. He is currently leading the Facultative underwriting team of Oman Re.

**CONTACT:**

**Malek Mechouet - Senior Underwriter**  
malek.mechouet@omanre.com.om

**Mondher Al Darmaki**

Deputy Underwriter - mondher.aldarmaki@omanre.com.om

**GENERAL CONTACTS:**

Technical Accounts: **technical@omanre.com.om**

Claims: **claim@omanre.com.om**

Credit Control: **creditcontrol@omanre.com.om**

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# MANAGEMENT TEAM

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**Romel Tabaja**  
Chief Executive Officer

Romel holds a B.Sc. in Banking and Finance from the Lebanese American University in Beirut. Prior to being appointed to the Oman Re team in 2016, he was Deputy CEO of Trust Re for 5 years. Romel's multi-faceted experience comprises a variety of challenging underwriting positions, marketing, managing portfolios as well as General Management. He has certification in Reinsurance along with a diploma in Insurance. Over a period of almost two years, he has also attended Executive Management and Financial Courses at INSEAD Business School in France.



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**Khaled Nouri**  
Chief Operating Officer

Khaled holds a Master's Degree in insurance and has more than 20 years of Non-Life reinsurance experience. He enjoys in-depth knowledge of reinsurance business both in Treaty and Facultative within the Afro-Asian region. He held underwriting and managerial positions with regional and international reinsurance companies before joining Oman Re as COO in October 2016.



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**Muzamil Hussain**  
Finance Manager

Muzamil is a Chartered Accountant (Pakistan) and a Chartered Financial Analyst (USA), with vast experience in different industries in the fields of Accounts and Finance. He has held managerial positions in big four audit firms and an international reinsurance company before joining Oman Re.

Contact Details:

**Mailing address**

Oman Reinsurance Company SAOC  
PO Box: 1968, postal code 114  
Muscat, Sultanate of Oman

**Business address**

Oman Reinsurance Company SAOC  
Hay Al Mina, Coral Building, 6th floor  
Al Khuwair South 114  
Muscat, Sultanate of Oman

Telephone: **+968 243 97 700**

Fax: **+968 243 97 777**

E-Mail: **info@omanre.com.om**

**[www.omanre.com.om](http://www.omanre.com.om)**

